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**SURETY BOND – PROPOSAL FORM**

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| 1. | Risk/Risk Group  (Contractor, Principal, Obligor)  Full name(s) and address(es)  KYC Documents:  (Copy to be enclosed in respect of Contractor and Sub- Contractors if any)) | Certificate of Incorporation/Registration:  Memorandum & Articles of Association:  PAN No. of the Company/Firm:  GST Certificate: | |
| 2. | **Joint Venture/Consortium?**  If yes: Names and shares of the partners, distribution of their responsibilities towards beneficiary and surety (jointly and severally liable up to 100% or for their internal shares only?) |  | |
| 3. | **Beneficiary**  (Public or Private?) |  | |
| 4. | **Total Bond Value** |  | |
| 5. | **Underlying Contract/Project/Obligation** |  | |
| 5.1 | **Description**  (e.g., type and location of works, main obligations) |  | |
| 5.2 | **Contract Value**  (contract price/ or contract price offered) |  | |
| 5.3 | **Period**  (=Term/Duration) |  | |
| 5.4 | **Relevant conditions of the underlying contract/legal requirements**  (Specific law(s) applicable or unusual contract clauses e.g. on force majeure/acts of God/ political risk/penalties/price variation/ escalation, etc.) |  | |
| 5.5 | **Additional underlying risk?**  (e.g.sub-contractor risk: Is part of the contract to be subcontracted and if so, which part and to whom?) |  | |
| 5.6 | **Financing sources**  (Advance payments, external financing, etc.) |  | |
| 6. | **Bond(s) to be issued** |  | |
| 6.1 | **Bond Type(s)** | Required for contract/project:  ☐ Bid Bond  ☐ Advance Payment Bond  ☐ Performance Bond  ☐ Maintenance Bond  ☐ Other, please describe | Being requested from insurer:  ☐ Bid Bond  ☐ Advance Payment Bond  ☐ Performance Bond  ☐ Maintenance Bond  ☐ Other, please describe |
| 6.2 | **Trigger(s) of Bond(s)** |  | |
| 6.3 | **Bond Amount(s): Absolute value and percentage of contract value**  (does the bond amount constitute the maximum liability or might it be increased by price adjustments, interests, etc.)? |  | |
| 6.4 | **Bond Period(s):**  (term/duration; for quasi open term bonds please describe the mechanism for renewal/cancellation – can this give reason to call the bond?) |  | |
| 6.5 | **Is the Bond required by Law or the Beneficiary?** |  | |
| 6.6 | **Bond wording**  (accessory, non-accessory, on first demand etc.)  **Please attach a copy!** |  | |
| 7. | **Collateral (providing access to additional assets):**  Counter guarantee/parental guarantee (if JVfrom each JV partner)/co-subscriber on indemnity agreement/cash collateral)  **(Standard prerequisite: Indemnity Agreement with the Principal!)** |  | |
| 8. | **Assessment of the Risk/Risk Group/Risk Groups (if JV)** | (Please attach a copy of the last 5 annual financial statements, including notes and opinion of the auditors plus interim financials if available)  (In case of a JV, analysis of each partner (at least all with a relevant share) | |
| 8.1 | **‘Character’:**  Please provide details on history, ownership, main shareholders, expertise and experience of the management, company/group structure, business overview, main activities, market position, client structure, strategy, expected future development, company specific business risks, industry risk profile etc. |  | |
| 8.2 | **‘Capacity’:**  Please provide details on technical experience, track record of comparable projects (technology, size), and necessary resources for the project available – esp. considering the order backlog? |  | |
| 8.3 | **‘Capital’:**  Please provide a note on the financial risk/financial situation (annual reports) |  | |
| 8.4 | **Internal/external Ratings**  Please share all the relevant and valid credit rating details  (S&P, Fitch, Moody’s etc.) |  | |
| 9. | **Further relevant information**  (e.g.: Are all necessary insurance coverages in place - for example CAR? If yes, which ones and for what amounts?  Further parties involved?  Environmental, Social or Governance/ESG risks?  Please share a detailed note on this) |  | |
| 10. | **Details of Bank Guarantees that have been invoked in the past.** |  | |
| 11. | **Details of past completed projects in the format captured alongside:** | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | * **Sr No** | * **Project Name and location** | * **Project Description** | * **Project Cost** * **(INR Cr)** | * **Project Period** | * **Completion Status (i.e. on time, advance or delayed).** | |  |  |  |  |  |  | |  |  |  |  |  |  | |  |  |  |  |  |  | |  |  |  |  |  |  | | |
| 12. | **Details of Financing Arrangements** | |  |  |  |  | | --- | --- | --- | --- | | Type of Facility: | Bank/FI | Amount Approved (INR) | Amount Utilised (INR) | |  |  |  |  | |  |  |  |  | |  |  |  |  | | |
| 13. | **Has any BG/Bond issued to you been invoked in the past** |  | |
| 14. | **Have you been blacklisted by any Authority/Organisation** |  | |

**Declaration:**

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| We, including any joint applicants, declare and warrant that the information given by us on this form and any | | | | | |  |  |  |
| attachments, is in all respects true and accurate and that we have disclosed to you all information which might | | | | | |  |  |  |
| influence underwriters in calculating the premium and accepting the risk. | | | |  |  |  |  |  |
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| Our disclosure and warranty does not limit any legal obligation or duty upon us, at common law or otherwise, | | | | | |  |  |  |
| to disclose to you all material facts and circumstances and to act with utmost good faith at all times. We agree | | | | | |  |  |  |
| that this proposal shall be accepted as being the basis of the contract between us and will form part of any Bond | | | | | |  |  |  |
| issued to us. |  |  |  |  |  |  |  |  |
| Authorised Signature of Applicant(s) | |  |  |  |  | Date |  | |
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| Name of Signatory |  | |  |  |  |  |  |  |
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| Position in Company |  | | |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |
| Company Stamp |  |  |  |  |  |  |  |  |
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